

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1157
Version:	INT
Request No.:	2733
Author:	Sen. Rosino
Date:	02/19/2019

Bill Analysis

SB 1157 deletes obsolete apportionment language related to the aircraft excise tax and renews the 100% apportionment of such revenues to the Oklahoma Aeronautics Commission Revolving Fund beginning July 1, 2020, and all subsequent tax years.

Prepared by: Kalen Taylor

Fiscal Analysis

FY'21 Impact: \$150,000 decrease to GR

Full Year Impact: \$150,000 decrease to GR

SB 1157 deletes obsolete apportionment language related to the aircraft excise tax and renews the 100% apportionment of such revenues to the Oklahoma Aeronautics Commission Revolving Fund. The fund would see a \$150,000 increase with the apportionment change.

Prepared by: Oklahoma Tax Commission